

## Message Text

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ACTION EA-09

INFO OCT-01 NEA-10 ISO-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02

OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 CEA-01 /094 W

----- 041438

R 220150Z APR 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8648

INFO AMEMBASSY CAIRO

C O N F I D E N T I A L TOKYO 05879

E.O. 11652: GDS

TAGS: EAID, JA, EG

SUBJ: ASSISTANCE TO EGYPT: JAPAN

REF: A) CAIRO 4774 B) TOKYO 5000 C) TOKYO 4436

SUMMARY: JAPANESE COMMODITY LOAN OF 7.5 BILLION YEN (APPROX. 25 MILLION DOLLARS) DESCRIBED REF. A PARA. 5.2 HAS ALREADY BEEN 95 PERCENT DISBURSED AND WAS NOT INCLUDED IN RECENT EMBASSY REPORTS ON PENDING JAPANESE AID. THIS ACCOUNTS FOR APPARENT DISPARITY NOTED IN REF. A. EMBASSY WILL CONTINUE TO SEEK CURRENT INFO FROM JAPANESE RE PENDING AID AND TO URGE THEM TO EXPEDITE DISBURSEMENTS. END SUMMARY.

1. EMBASSY'S UNDERSTANDING FROM EARLIER CONVERSATIONS WITH FONOFF WAS THAT JAPANESE FIRST COMMODITY LOAN AND SECOND COMMODITY LOAN--REF. A PARA. 5.1 AND 5.2 HAD BEEN COMPLETELY DISBURSED. FOR THIS REASON WE HAD NOT INCLUDED THEM IN RECENT CABLES ON PENDING JAPANESE AID, AND THIS ACCOUNTS FOR DISPARITY NOTED REF. A BETWEEN OUTSTANDING AMOUNTS OF JAPANESE NON-PROJECT AID ACCORDING TO EGYPTIANS--APPROX. 75 MILLION DOLLARS--AND ACCORDING TO JAPANESE--APPROX. 50 MILLION DOLLARS. UPON CHECKING WITH OVERSEAS ECONOMIC  
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COOPERATION FUND SUBSEQUENT TO RECEIPT OF REF. A, WE

WERE INFORMED THAT DISBURSEMENT OF SECOND COMMODITY  
LOAN OF 7.5 BILLION YEN (APPROX. 25 MILLION DOLLARS)  
MENTIONED REF. A PARA 5.2 IS ABOUT 95 PERCENT COMPLETE  
BUT THAT SOME 5 PERCENT REMAINS UNDISBURSED TO DATE.  
THIS BALANCE, WHICH WOULD AMOUNT TO ABOUT 375 MILLION  
YEN (1.25 MILLION DOLLARS), SHOULD BE DISBURSED BY  
JUNE OR JULY, ACCORDING TO OECF. EMBASSY'S ESTIMATE  
OF JAPANESE AID DISBURSEMENTS TO EGYPT DURING 1976  
(REF. B) SHOULD THUS BE ADJUSTED UPWARD FROM APPROX.  
65.9 TO 67.15 MILLION DOLLARS.

2. EMBASSY AGREES WITH CAIRO'S OBSERVATION THAT SOME  
CONFUSION OVER WHETHER OR NOT EGYPTIANS (OR JAPANESE)  
ARE MOVING QUICKLY TO UTILIZE JAPANESE AID MAY  
RESULT FROM TERMINOLOGY. DISCUSSIONS OR NEGOTIATIONS  
ARE TAKING PLACE AT ANY OF THREE LEVELS, I.E. BETWEEN  
IMPORTERS AND EXPORTERS, BETWEEN LENDER AND BORROWER,  
OR BETWEEN GOVERNMENTS, AND EACH IS LIKELY TO BE  
DESCRIBED IN DIFFERENT TERMS. ESPECIALLY IN LIGHT OF  
CAIRO 5315, WHICH JUST RECEIVED, EMBASSY WILL CONTINUE  
TO OBTAIN CURRENT INFORMATION AND FURTHER CLARIFICATION  
FROM JAPANESE SIDE AND, IN SO DOING URGE JAPANESE TO  
DO THEIR SHARE TO EXPEITE DISBURSEMENT PROCESS.  
HODGSON

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## Message Attributes

**Automatic Decaptioning:** X  
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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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